1		2	3
1999-2000			
1.	Videsh Sanchar Nigam Ltd. (VSNL)	1.00	75.00
2.	Gas Authority of India Ltd. GAIL	15.96	945.00
3.	Modern Food Industries (India) Ltd. (MFIL)	74	95.00
4.	Bharat Aluminimum Company Ltd. (BALCO)	Financial Restructuring	244.42
2000-01			
1.	Bharat Aluminium Company Ltd. (BALCO)	51	551.50
2.	Bongaigaon Refineries Private Ltd. (BRPL)	74.46	148.79
3.	Chennai Refineries Ltd. (CRL)	51.81	509.33
4.	Kochi Refineries Ltd. (KRL)	55.04	659.10
2001 (April to November)			
1.	CMC Ltd.	51	1.52
2.	HTL Ltd.	74	55
3.	Hotel Bodhgaya Ashok (Unit of ITDC)	100	2.01
4.	Hotel Hasan Ashok (Unit of ITDC)	100	2.51

Disinvestment of PSUs

2126. SHRI A. VIJAYA RAGHAVAN : Will the Minister of DISINVESTMENT be pleased to state :

(a) whether it is a fact that Government are divesting the majority stake in certain key PSUs including BHEL; and

(b) if so, the details of such PSUs including the percentage of Government equity to be diluted in these units and the time table, if any, for the above process?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY) : (a) and (b) Government has not decided to disinvest its equity in BHEL.

The 13 companies stated for disinvestment in the current financial year with tight time frame and the percentage of Government equity to be disinvested in them are shown below:

Name of the Company	Proposed % of disinvestment	Time frame
1	2	3
Bharat Heavy Plates & Vessels Ltd.	74%	31-3-2002
HTL Ltd.	74%	Disinvestment transaction completed
IBP Company Ltd.	33.58%	31-3-2002
Indian Petrochemicals Corporation Ltd.	26%	31-3-2002
Instrumentation Control Valves Ltd.	51%	31-3-2002
Jessop & Company Ltd.	upto 74%	31-3-2002
Maruti Udyog Ltd.	% not yet decided*	31-3-2002
NEPA Ltd.	upto 74%	31-3-2002
Videsh Sanchar Nigam Ltd.	26.97%	31-3-2002
Hindustan Zinc Ltd.	26%	31-3-2002
CMC Ltd.	51%	Disinvestment transaction completed
India Touirsm Development Corporation	[(i) 22 hotels to be disinvested on 100% sale basis	31-3-2002 (i) Sale of 2 hotels completed.

1	2	3
	(ii) 4 hotels on long term lease cum-management basis.	(ii) Action in respect of 1 hotel namely Hotel Ashok, Bangalore completed.]
Hotel Corporation of India	Sale of properties on slump sale basis.	31-3-2002 (Financial Bids for two hotels accepted by Government.)

* In the first phase, MUL would offer shares on rights basis to the existing shareholders with a renunciation Option. While Suzuki Motor Corporation (SMC) would be invited to subscribe to the new issue, Government of India would renounce its rights at a premium to Indian Financial Institutions/SMC.

Disinvestment of certain PSUs in Tamil Nadu

2127. PROF. M. SANKARALINGAM : Will the Minister of DISINVESTMENT be pleased to state :

(a) the details of the Central Sector PSUs in Tamil Nadu that are in acute financial crunch;

(b) whether any proposal has been sent to Government for the disinvestment of these PSUs in Tamil Nadu; and

(c) if so, the details thereof?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) The following Tamil Nadu-based Central Public Sector enterprises incurred losses during the Financial Year 1999-2000 :—

(i) Hindustan Photo Films Manufacturing Corporation Ltd.

(ii) National Textile Corporation (Tamil Nadu and Pondicherry) Ltd.

(iii) Burn Standard Company Ltd., a subsidiary of Bharat Bhari Udyog Nigam Ltd.

In addition, Madras Fertilizers Ltd. and the Madurai and Mamallapuram hotels of ITDC also incurred losses during 2000-01.

(b) and (c) A revival plan for National Textile Corporation (Tamil Nadu and Pondicherry) Ltd., which involves closure of some unviable mills is under consideration of the Government. A Joint Venture Partner in respect of Burn